National Rural Women's Coalition Limited

ABN 14 151 707 158

Annual Report - 30 June 2026

National Rural Women's Coalition Limited
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30 June 2026

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National Rural Women's Coalition Limited
Directors' report
30 June 2026

The directors present their report, together with the financial statements, on the company for the year ended 30 June 2026.

Directors
The following persons were directors of the company during the whole of the financial year and up to the date of this report, unless otherwise stated:

- Cr Jan Clifford (OAM) - President
- Jacquelene Brotherton - Vice President
- Wendy Hick - Secretary
- Karen Holder - Treasurer
- Nicole O'Reilly - Director
- Dr Skye Charry - Director
- Cressida Cains - Director

Objectives
The objective of the company are as follows:

- represent the diverse views of women in rural, remote and regional Australia;
- provide advice to the Australian Government on policy issues relevant to the views and circumstances of rural women; and
- contribute to building a positive profile of rural women, their achievements and issues.

Principal activities
During the financial year the principal continuing activities of the company consisted of:

- To provide a collaborative national voice for women living in rural, regional and remote Australia.

There were no significant changes in the nature of the company's principal activities during the financial year.

Performance measures
The surplus/(deficit) of the company for the financial year amounted to $60,107 (2025:($26,857)).

Dividends paid or recommended
No dividends were paid or declared since the start of the financial year. No recommendation is made as to dividends.

Indemnifying Officers or Auditor
No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an officer or auditor of the company.

Contributions on winding up
In the event of the company being wound up, each member is required to contribute a maximum of $2 each towards meeting the costs and obligations of the company.

Auditor's independence declaration
A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out immediately after this directors' report.

This report is made in accordance with a resolution of directors, pursuant to section 298(2)(a) of the Corporations Act 2001.

On behalf of the directors

Signed by:
Jan Clifford
802FC4CD03D8CAAB

Jan Clifford OAM
Director

15/10/2026

Signed by:
Karen Holder
49FDA629EAB034B8

Karen Holder
Director - Treasurer

Auditor's Independence Declaration

Lead Auditor's Independence Declaration Under Section 307c of The *Corporations Act 2001*

To: The Directors of National Rural Women's Coalition Limited

In accordance with Section 307C of the Corporations Act 2001, we are pleased to provide the following declaration of independence.

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2026 there have been no contraventions of:

- the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- Any applicable code of professional conduct in relation to the audit.

Nova Audit Group Pty Ltd
Authorised Audit Company

Signed by:
Gary Williams
9D013B78E6EB6A02

Gary Williams FCA
Director

Dated 15/10/2026

SYDNEY

admin@novaaudit.com.au ABN 95 690 415 411 L32, 200 George Street Sydney NSW 2000

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National Rural Women's Coalition Limited
Statement of profit or loss - NRWC management
30 June 2026

NRWC Management

	2026 $	2025 $
Income		
WFE - Design Council	4,500	6,500
Management Fee	42,436	20,000
Interest received	407	703
Miscellaneous Income	-	4,500
	47,343	31,703
Expenses		
Accommodation/ taxi/ airfares	(223)	(1,236)
Insurance	(2,987)	-
Legal fee	(316)	-
Coordinators/Facilitators/Writer	-	(4,727)
Project Management	-	(4,000)
Stipends	(4,024)	(8,050)
Superannuation	-	(926)
Other expenses	(1,489)	(1,339)
	(9,039)	(20,278)
Surplus/(Deficit) for the year	38,304	11,425
Retained Surpluses/(Deficit)		
Retained Surpluses at the beginning of the year	129,710	116,205
Surplus/(Deficit) for the year	38,304	11,425
Transfer of balance from CEDAW	-	203
Transfer of balance from Women's Pathway Program	-	2,198
Transfer of balance from Women Leadership and Development Program	-	(321)
Retained Surpluses at the end of the year	168,014	129,710

National Rural Women's Coalition Limited
Statement of profit or loss - Office for Women - WfWP
30 June 2026

Office for Women - Working for Women Program (WfWP)

	2026 $	2025 $
Income		
Office for Women	404,680	230,869
Unexpended Funds	34,732	(34,732)
	439,412	196,137
	$	$
Expense		
Accommodation	(4,344)	(8,611)
Advertising	(2,674)	-
Airfares	(6,587)	(9,466)
Auditor	(4,700)	-
Bank Charges	(351)	(89)
Comms, Networking & Reach	(6,342)	(1,905)
Coordinators/Facilitators/Writer	(56,824)	(11,127)
Design/Creative	(3,287)	(2,400)
Gratuity/ Speaker Gift	(404)	-
Insurance	-	(2,875)
Legal Fees	-	(378)
Mileage	(8,548)	(1,685)
MYOB	(1,437)	(790)
Other Employer Expenses	-	(190)
Parking	(290)	(195)
Postage & Freight	(174)	(5,186)
Printing & Stationery	(14,890)	-
Project Costs	(45,000)	-
Registration	(2,541)	(934)
Secretariat	(252,267)	(141,960)
Taxi/Meals	(1,098)	(3,314)
Telephone & Tele-conferencing	(1,603)	(1,132)
Venue Hire	-	(643)
Wages/ Stipends	(1,764)	(1,650)
Web	(2,484)	(1,607)
	(417,609)	(196,137)
Surplus/(Deficit) for the year	21,803	-
Retained Surpluses/(Deficit)		
Retained Surpluses at the beginning of the year	-	-
Surplus/(Deficit) for the year	21,803	-
Retained Surpluses at the end of the year	21,803	-

National Rural Women's Coalition Limited
Statement of profit or loss - Office for Women - WLD
30 June 2026

Office for Women - Women Leadership and Development Program (WLD)

	2026 $	2025 $
Income		
Funding	-	131,925
Expenses		
Accommodation	-	(7,509)
Advertising, Promotion & Marketing	-	(807)
Airfares	-	(8,122)
Auditors Remuneration - Fees	-	(4,480)
Bank Charges	-	(144)
Comms, Networking & Reach	-	(14,486)
Coordinators/Facilitators	-	(2,782)
Design & Development	-	(3,110)
Gratuity	-	(860)
Insurance	-	(813)
Legal Costs	-	(63)
Mileage	-	(1,598)
MYOB	-	(545)
Parking	-	(332)
Printing, Stationery, Postage & Freight	-	(6,090)
Registration	-	(250)
Secretariat	-	(81,118)
Telephone	-	(756)
Taxi/Meals	-	(2,889)
Venue Hire	-	(364)
Web	-	(2,292)
	-	(139,410)
Surplus/(Deficit) for the year	-	(7,485)
Retained Surpluses/(Deficit)		
Retained Surpluses at the beginning of the year	-	7,164
Surplus/(Deficit) for the year	-	(7,485)
Transfer of balance to NRWC Management	-	321
Retained Surpluses at the end of the year	-	-

National Rural Women's Coalition Limited
Statement of profit or loss - CEDAW
30 June 2026

CEDAW

	2026 $	2025 $
Income		
Expenses		
Coordinators/ Facilitators	-	(8,000)
Airfares/Taxi/Accommodation	-	(547)
Design/Creative	-	(2,250)
Project Management	-	(20,000)
	-	(30,797)
Surplus/(Deficit) for the year	-	(30,797)
Retained Surpluses/(Deficit)		
Retained Surpluses at the beginning of the year	-	31,000
Surplus/(Deficit) for the year	-	(30,797)
Transfer of balance to NRWC Management	-	(203)
Retained Surpluses at the end of the year	-	-

National Rural Women's Coalition Limited
Statement of financial position
As at 30 June 2026

	Note	2026 $	2025 $
Assets			
Current assets			
Cash and cash equivalents	3	206,982	175,425
Trade and other receivables	4	9,936	8,879
Total current assets		216,918	184,304
Total assets		216,918	184,304
Liabilities			
Current liabilities			
Trade and other payables	5	12,101	9,862
Accrued wrap up funds	6	15,000	10,000
Unexpensed Grants/Funding		-	34,732
Total current liabilities		27,101	54,594
Total liabilities		27,101	54,594
Net assets		189,817	129,710
Equity			
Retained surpluses	7	189,817	129,710
Total equity		189,817	129,710

The above statement of financial position should be read in conjunction with the accompanying notes

National Rural Women's Coalition Limited
Statement of changes in equity
For the year ended 30 June 2026

	Retained Surpluses $	Total equity $
Balance at 1 July 2024	156,567	156,567
Deficit for the year	(26,857)	(26,857)
Other comprehensive income for the year	-	-
Total comprehensive income for the year	(26,857)	(26,857)
Balance at 30 June 2025	129,710	129,710

	Retained Surpluses $	Total equity $
Balance at 1 July 2025	129,710	129,710
Surplus for the year	60,107	60,107
Other comprehensive income for the year	-	-
Total comprehensive income for the year	60,107	60,107
Balance at 30 June 2026	189,817	189,817

The above statement of changes in equity should be read in conjunction with the accompanying notes

National Rural Women's Coalition Limited
Statement of cash flows
For the year ended 30 June 2026

	Note	2026 $	2025 $
Cash flows from operating activities			
Receipts from customers		445,698	395,981
Payments to suppliers and employees		(414,141)	(391,160)
Net cash from operating activities	9	31,557	4,821
Net cash from investing activities		-	-
Net cash from financing activities		-	-
Net increase in cash and cash equivalents		31,557	4,821
Cash and cash equivalents at the beginning of the financial year		175,425	170,604
Cash and cash equivalents at the end of the financial year	3	206,982	175,425

The above statement of cash flows should be read in conjunction with the accompanying notes

National Rural Women's Coalition Limited
Notes to the financial statements
30 June 2026

Note 1. General information

The financial statements cover National Rural Women's Coalition Limited as an individual entity. The financial statements are presented in Australian dollars, which is National Rural Women's Coalition Limited's functional and presentation currency.

National Rural Women's Coalition Limited is a not-for-profit company limited by guarantee, incorporated and domiciled in Australia. Its registered office and principal place of business are:

PO Box 474 Gunnedah NSW 2380

A description of the nature of the company's operations and its principal activities are included in the directors' report, which is not part of the financial statements.

Note 2. Material accounting policy information

The accounting policies that are material to the company are set out either in the respective notes or below. The accounting policies adopted are consistent with those of the previous financial year, unless otherwise stated.

New or amended Accounting Standards and Interpretations adopted
The company has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Basis of preparation
In the directors' opinion, the company is not a reporting entity because there are no users dependent on general purpose financial statements.

These are special purpose financial statements that have been prepared for the purposes of complying with the Corporations Act 2001 requirements to prepare and distribute financial statements to the members of National Rural Women's Coalition Limited. The directors have determined that the accounting policies adopted are appropriate to meet the needs of the members of National Rural Women's Coalition Limited.

These financial statements have been prepared in accordance with the recognition and measurement requirements specified by the Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the disclosure requirements of AASB 101 'Presentation of Financial Statements', AASB 107 'Statement of Cash Flows', AASB 108 'Accounting Policies, Changes in Accounting Estimates and Errors', AASB 1048 'Interpretation of Standards' and AASB 1054 'Australian Additional Disclosures', as appropriate for not-for profit oriented entities.

Historical cost convention
The financial statements have been prepared under the historical cost convention.

Revenue recognition
The company recognises revenue as follows:

Revenue from contracts with customers
Revenue is recognised at an amount that reflects the consideration to which the company is expected to be entitled in exchange for transferring goods or services to a customer. For each contract with a customer, the company: identifies the contract with a customer; identifies the performance obligations in the contract; determines the transaction price which takes into account estimates of variable consideration and the time value of money; allocates the transaction price to the separate performance obligations on the basis of the relative stand-alone selling price of each distinct good or service to be delivered; and recognises revenue when or as each performance obligation is satisfied in a manner that depicts the transfer to the customer of the goods or services promised.

Note 2. Material accounting policy information (continued)

Variable consideration within the transaction price, if any, reflects concessions provided to the customer such as discounts, rebates and refunds, any potential bonuses receivable from the customer and any other contingent events. Such estimates are determined using either the 'expected value' or 'most likely amount' method. The measurement of variable consideration is subject to a constraining principle whereby revenue will only be recognised to the extent that it is highly probable that a significant reversal in the amount of cumulative revenue recognised will not occur. The measurement constraint continues until the uncertainty associated with the variable consideration is subsequently resolved. Amounts received that are subject to the constraining principle are recognised as a refund liability.

Grants
Grant revenue is recognised in profit or loss when the company satisfies the performance obligations stated within the funding agreements.

Interest
Interest revenue is recognised as interest accrues using the effective interest method. This is a method of calculating the amortised cost of a financial asset and allocating the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial asset.

Other revenue
Other revenue is recognised when it is received or when the right to receive payment is established.

Income tax
As the company is a charitable institution in terms of subsection 50-5 of the Income Tax Assessment Act 1997, as amended, it is exempt from paying income tax.

Current and non-current classification
Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in the company's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in the company's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no right at the end of the reporting period to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

Goods and Services Tax ('GST') and other similar taxes
Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the tax authority. In this case it is recognised as part of the cost of the acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the tax authority is included in other receivables or other payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the tax authority, are presented as operating cash flows.

Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the tax authority.

Note 3. Cash and cash equivalents

	2026 $	2025 $
CBA (561)	62,042	40,687
CBA Management Account 1	126,240	121,297
CBA Management Account 2	15,049	10,049
Debit Credit card	3,651	3,392
	206,982	175,425

Accounting policy for cash and cash equivalents
Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Note 4. Trade and other receivables

	2026 $	2025 $
Trade debtor	1,730	-
GST Refundable	8,206	8,879
	9,936	8,879

Accounting policy for trade and other receivables
Trade receivables are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any allowance for expected credit losses. Trade receivables are generally due for settlement within 30 days.

The company has applied the simplified approach to measuring expected credit losses, which uses a lifetime expected loss allowance. To measure the expected credit losses, trade receivables have been grouped based on days overdue.

Other receivables are recognised at amortised cost, less any allowance for expected credit losses.

Note 5. Trade and other payables

	2026 $	2025 $
Trade payables	4,668	-
Accrued expenses	7,433	9,862
	12,101	9,862

Accounting policy for trade and other payables
These amounts represent liabilities for goods and services provided to the company prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

Note 6. Accrued wrap up funds

	2026 $	2025 $
Wrap up funds	15,000	10,000

Note 6. Accrued wrap up funds (continued)

Accounting policy for wrap up funds
The company, being reliant on government grants for its operations, has established a Wrap-Up Fund as a contingency plan. This fund is intended to cover essential operating expenses in the event that government funding is not renewed or is delayed.

The Wrap-Up Fund ensures the company can continue operating for a short period while seeking alternative funding or preparing to wind up operations if additional grants cannot be secured.

Note 7. Retained surpluses

	NRWC Management $	WfWP $	Total $
Opening balance as on 1 July 2025	129,710	-	129,710
Surplus/(Deficit) for the year	38,304	21,803	60,107
Closing balance as on 30 June 2026	168,014	21,803	189,817

Note 8. Events after the reporting period

No matter or circumstance has arisen since 30 June 2026 that has significantly affected, or may significantly affect the company's operations, the results of those operations, or the company's state of affairs in future financial years.

Note 9. Reconciliation of surplus/(deficit) to net cash from operating activities

	2026 $	2025 $
Surplus/(deficit) for the year	60,107	(26,857)
Change in operating assets and liabilities:		
(Increase)/ decrease in trade and other receivables	(1,057)	1,484
Increase/ (decrease) in trade and other payables	(27,493)	30,194
Net cash from operating activities	31,557	4,821

National Rural Women's Coalition Limited
Directors' declaration
30 June 2026

In the directors' opinion:

- the company is not a reporting entity because there are no users dependent on general purpose financial statements. Accordingly, as described in note 2 to the financial statements, the attached special purpose financial statements have been prepared for the purposes of complying with the Corporations Act 2001 requirements to prepare and distribute financial statements to the members of National Rural Women's Coalition Limited;

- the attached financial statements and notes comply with the Corporations Act 2001, the Accounting Standards as described in note 2 to the financial statements, the Corporations Regulations 2001 and other mandatory professional reporting requirements;

- the attached financial statements and notes give a true and fair view of the company's financial position as at 30 June 2026 and of its performance for the financial year ended on that date; and

- there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of directors made pursuant to section 295(5)(a) of the Corporations Act 2001.

On behalf of the directors

Signed by:
Jan Clifford
802FC4CD03D8CAAB

Jan Clifford OAM
Director

15/10/2026

Signed by:
Karen Holder
49FDA629EAB034B8

Karen Holder
Director - Treasurer

Independent Auditor's Report to the Members of National Rural Women's Coalition Limited

Opinion

We have audited the financial report of National Rural Women's Coalition Limited (the Entity), which comprises the statement of financial position as at 30 June 2026, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the Directors' declaration.

In our opinion, the accompanying financial report of the Entity for the year ended 30 June 2026, is prepared, in all material respects, in accordance with the applicable accounting standards described in Note 2.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Entity in accordance with the ethical requirements of the Accounting Professional & Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting and Restriction on Distribution

We draw attention to Note 2 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the Entity to meet the requirements of the applicable legislation. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Information Other than the Financial Report and Auditor's Report Thereon

The Directors are responsible for the other information. The other information comprises the information included in the Entity's annual report for the year ended 30 June 2026, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

admin@novaaudit.com.au ABN 95 690 415 411 L32, 200 George Street Sydney NSW 2000

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Independent Auditor's Report to the Members of National Rural Women's Coalition Limited

Responsibilities of Management and Those Charged with Governance for the Financial Report

Management is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the applicable legislation and for such internal control as management determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error. In preparing the financial report, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an independent auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: http://www.auasb.gov.au/Home.aspx. This description forms part of our auditor's report.

Nova Audit Group Pty Ltd
Authorised Audit Company

Signed by:
Gary Williams
9D013B78E6EB6A02

Gary Williams FCA
Director

Dated 15/10/2026

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